

## MINUTES OCTAVO SINGERS BOARD MEETING

July 15, 2020

The meeting came to order at approximately 7:10 p.m. Present were: Diane Deacon, Judy Israel, Katie Rose, Wendy Luft, Chris Yost, and Dave Roberts.

**Minutes.** The minutes of the June 15, 2020 Meeting were adopted unanimously.

**Treasurer's Report.** Wendy reviewed the June 2020 Treasurer's report. It was noted that this report also represents the activity for the entire 2019-20 fiscal year. There was also discussion of known expenses for next year of approximately \$4,500 in the event we cannot resume next season. The Treasurer's report was adopted unanimously.

**Interim Board Members.** Diane reviewed the steps taken to onboard the new interim board members. While steps need to be completed, there were no other suggestions as to what more is needed at this time.

**50/50 and Proctor's Raffles.** Diane said that she had retrieved the tickets for the 50/50 and Proctors' raffles. She will arrange a meeting at Zion's parking lot to do the drawings.

**Insurance.** Diane said that she had sought a quote for our general liability insurance and Directors and Officers liability insurance from the New York Council of Not for Profits in the hope that, with group pricing we might be able to get both for about what we pay for general liability insurance now. She learned that such is not the case.

Her contact noted that our general liability policy which has about twice the coverage of his proposal was very high end and very well priced for what it is. The general liability policy that the contact quoted was a reduction in price of about \$350 with half the coverage which the contact advised was acceptable for a group of our size. Diane noted that the proposal met the requirements in the Union contract.

With respect to the Directors and Officers quote of about \$840, Diane noted that it would cover liability of Directors for negligence in carrying out duties. She also noted that the New York State Not-for-Profit Law shields unpaid Directors and Officers from liability except for gross negligence and a couple other exceptions. It was agreed that Diane, Wendy and Dave would study the law further and we will take this up at the next meeting. The current insurance bill is due on August 28.

**Hiatus Regrouping.** Diane again mentioned doing some background work while we are on hiatus. She mentioned that she sent proposed corporation sponsorship levels to Judy who shared them with Jerry Carroll.

**Listening Party.** The group discussed the listening party that was held on July 13. It was generally agreed to be a success.

**Catch Phrase.** Judy reminded that she and Diane had discussed developing a catch phrase that would uniquely describe Octavo's role in the community. The group was asked to think about this.

**Adjournment.** The meeting adjourned at approximately 8:15 p.m.

