

Minutes of Octavo Singers Board Meeting held on August 17, 2020

called to order at 7:15 pm

Members Present via zoom: Judy Israel, Kate Rose, Diane Deacon, Chris Yost, Dave Roberts, Meg Eckhardt, Wendy Luft

- I. Minutes for July 15, 2020 meeting were adopted by unanimous vote
- II. Treasurers Report – Year End report – After brief discussion Diane decided that the Fiscal year end report for 2019/20 will be sent out to members and will be discussed at next month's meeting.
- III. Insurance Issues – Prior to this meeting, Diane had emailed to the board a summary of the research done on insurance policy options. During the meeting, Diane advised that the small group recommendation and her own regarding our general liability policy and possible directors and officers liability coverage was to keep the general liability insurance we have and forgo the directors and liability policy. While we would pay less to changeover the general liability policy, we would have half the coverage. If we were to go with the director - officer policy we would increase our premium by approximately \$400 to \$800 depending on the general coverage. She also noted that there is liability protection for unpaid directors and officers in the Not For Profit Corporation Law. The current bill is due Aug. 28. The decision was made to go ahead and pay this bill and stay with our current policy.
- IV. Organ Guild Advertisement – After a brief discussion about options available and whether we should continue this advertisement for this year, it was decided that we want to keep goodwill going and keep the Octavos name in the public arena. By unanimous vote the board approved \$60, which includes the \$40 for the regular advertisement and \$20 for the special anniversary. We will need ad copy for this. Diane will work with Kate Kilmer on it.
- V. Raffle Update – Winner of the 50/50 was Ken Rudolf, winner of the Proctors certificate was John Spinelli
- VI. September Listening Party? After a brief discussion regarding whether we want to have any further listening parties, it was decided that Diane would look at the calendar and suggest a date in possibly October or November rather than September.
- VII. Diane emphasized the importance of keeping the Octavos name active. Please like and share the Octavos posts on Facebook. Danielle has been updating the website.
- VIII. Decision on restarting? – Diane suggested that we write a press release informing the public that we will not be doing our fall concert as scheduled. Diane and Dave will discuss the drafting of this document.

Meeting adjourned at 7:54 pm

Octavo Singers June 30, 2020
Actual Revenue/Expenses July 1, 2020-August 13, 2020

Bank Balances June 30, 2020										\$ 31,027.57
Add: Revenue										
	Donations									\$ 100.00
	Interest									\$ 2.51
		Total								\$ 102.51
Less: Expenditures										
	Curtis Funk		<i>retainer</i>							\$ 500.00
	Trevor Kahlbaugh		<i>retainer</i>							\$ 250.00
	Fat Cow		<i>website</i>							\$ 17.99
	Paypal fees									\$ 4.41
	Kenneth Rudolph		<i>50/50 raffle</i>							\$ 234.50
		Total								\$ 1,006.90
										\$ (904.39)
Bank Balances August 13, 2020										\$ 30,123.18
	Checking									\$ 29,212.45
	Saving									\$ 845.73
	petty cash									\$ 20.00
	Receivable									\$ 45.00
										\$ 30,123.18