

## Minutes of Octavo Singers Board Meeting held on June 1, 2022

called to order at 4:34 pm

Attendees present via zoom: Wendy Luft, Diane Deacon, Judy Israel, Katie Rose, Nina Kryzak, Chris Yost, Dave Roberts

Absent: Meg Eckhardt

- I. Minutes from the Octavo Singers Board meetings held on May 4 and May 19, 2022 were approved unanimously.
- II. Wendy presented the Treasurer's report that she prepared for the annual business meeting. She briefly discussed the highlights of the report. She also mentioned recent events not included in the report, such as \$37 received from Amazon smile. There was an additional \$20 expense for the Fatcow website. We have not yet received the bill for our PO box. There was some discussion about the report, including comments regarding how both the presentation of donations on the report, and proceeds from fundraisers, should be presented to avoid misunderstandings or misinterpretation.
- III. It was noted that Curtis Funk has notified the Board by email that he will be leaving his position with the Octavo Singers at the end of June. Trevor has signed his contract and has stated that he intends to stay with the Octavo Singers regardless of Curtis leaving. Danielle Funk has notified Diane that she will not continue as webmaster but is willing to help with transition to a new person in that role.
- IV. Diane raised the issue of comp tickets that Octavo Singers has provided to donors in the past. She has been advised that this is not necessarily a good idea. Diane talked to Jerry and he agrees that we could discontinue this practice without much, if any, adverse reaction. He says most people don't ask for them. After a brief discussion there was consensus amongst the group to do away with the practice of comp tickets for donors.

At 5:14 pm the group went into executive session.

Next meeting scheduled for June 22, 2022, 4:30 pm



**Octavo Singers of Schenectady, Inc**  
**Statement of Revenue and Expenses**  
**Actual Revenue/Expenses July 1, 2021-May 24, 2022**  
**Compared to Previous Two Fiscal Years**

				Actual July 1, 2021- May 24, 2022	Actual July 1, 2020- June 30, 2021	Actual July 1, 2019- June 30, 2020
<b>Ordinary Income/Expense</b>						
<b>Total Membership Dues</b>						\$ 14,467.50
<b>Concert ticket sales</b>						\$ 24,345.00
<b>Total Direct Public Grants</b>				\$ 2,000.00		\$ -
<b>Direct Public Support</b>				\$ 7,636.00	\$ 6,803.00	\$ 8,615.00
<b>Fundraiser revenue</b>				\$ 134.00		\$ 3,000.00
<b>Advertising Revenue</b>						\$ 675.00
<b>Other Income</b>				\$ 148.66	\$ 426.55	\$ 425.70
<b>Total Income</b>				<b>\$ 9,918.66</b>	<b>\$ 7,229.55</b>	<b>\$ 51,528.20</b>
<b>Expenses</b>						
<b>Contract Labor</b>						
<b>Artistic Director/Conductor</b>				\$ 2,933.38	\$ 2,000.00	\$ 7,902.50
<b>Musician - Accompanist</b>				\$ 1,585.20	\$ 1,000.00	\$ 3,850.00
<b>Musicians - Orchestra</b>						\$ 8,265.00
<b>Musicians - Vocal Soloists</b>						\$ 4,400.00
<b>Orchestra Coordinator</b>				\$ 750.00		\$ 1,050.00
<b>Feb Fundraiser entertainment</b>						\$ 1,500.00
<b>Feb. fundraiser food</b>						\$ 7,644.00
<b>Advertising</b>				\$ 40.00	\$ 60.00	\$ 2,569.18
<b>Printing &amp; Reproduction</b>				\$ 74.15	\$ 67.84	\$ 2,461.36
<b>Music</b>						\$ 1,252.09
<b>Rental</b>				\$ 175.00		\$ 1,402.00
<b>Insurance</b>				\$ 1,015.00	\$ 1,015.00	\$ 1,015.00
<b>Vocal Scholarship</b>						\$ -
<b>Other</b>				\$ 1,319.89	\$ 1,586.70	\$ 3,357.72
<b>Total Expenses</b>				<b>\$ 7,892.62</b>	<b>\$ 5,729.54</b>	<b>\$ 46,668.85</b>
<b>Net Income(loss)from operations</b>				<b>\$ 2,026.04</b>	<b>\$ 1,500.01</b>	<b>\$ 4,859.35</b>
<b>Bank Balances June 30, 2021</b>				\$ 33,698.08		
<b>Income From Operations through 5/24/22</b>				\$ 2,026.04		
<b>Total</b>				\$ 35,724.12		
<b>Bank Balances May 24, 2022</b>				\$ 35,724.12		

